Zoom Reaches \$85 Mln Settlement Over User Privacy, Zoombombing

"Zoom Video Communications Inc ZM.O agreed to pay \$85 million and bolster its security practices to settle a lawsuit claiming it violated users' privacy rights by sharing personal data with Facebook, Google and LinkedIn, and letting hackers disrupt Zoom meetings in a practice called Zoombombing," reports Jonathan Stempel in Reuters.

"A preliminary settlement filed on Saturday afternoon requires approval by U.S. District Judge Lucy Koh in San Jose, California. Subscribers in the proposed class action would be eligible for 15% refunds on their core subscriptions or \$25, whichever is larger, while others could receive up to \$15. Zoom agreed to security measures."

Read the article.