

Zapproved Sees Strong Market Momentum for Legal Hold Pro Including Among Fortune 500

Zapproved Inc., a developer of cloud-based software for corporate legal departments, has announced a strong performance for 2015 that saw continued market adoption of Zapproved's Legal Hold Pro. The company's leading litigation hold management software currently oversees more than half a million employees on active litigation holds, said in a release.

The company's release continues:

Zapproved saw strong adoption in 2015 among the Fortune 500, the largest U.S. companies based on revenue. Since the beginning of 2015 Zapproved reports a 42 percent increase in employees at Fortune 500s using Legal Hold Pro and now represents 16.7 percent of the total employee population of those enterprises.

"America's largest corporations are faced with litigation and regulatory investigations constantly and we have provided them with a modern approach to take control of their litigation response," said Monica Enand, CEO and Founder of Zapproved. "To think that one out of every six employees among Fortune 500s rely on our software for their legal hold needs shows that we have made great inroads in solving this pain point. We aren't stopping there. Our newest products are bringing much needed innovation to corporate legal departments so they can take much greater control over their e-discovery process in order to lower risk and reduce exorbitant costs."

Making Important E-Discovery Breakthroughs

Zapproved recently announced it had made a major technological

advancement in electronic discovery by processing data at a rate exceeding one terabyte per hour using Digital Discovery Pro™. The impact for corporate legal teams is that they can process and review discovery data instantly for immediate insights to a case or internal investigation. Similarly, Zapproved introduced the first remote collection software for Mac computers and added the ability to collect from Microsoft Office365 OneDrive for Business.

“Zapproved’s ability to innovate and rapidly introduce new product features illustrates our approach to serving our customers,” added Enand. “We have hundreds of extremely loyal customer, illustrated by our negative revenue churn, who are helping guide our product roadmap so we are delivering exactly what they need, when they need it.”

About Zapproved Inc.

Founded in 2008 in Portland, Ore., Zapproved Inc. is a pioneer in developing cloud-based software for corporate legal departments. The Z-Discovery Platform returns power to in-house corporate legal teams and helps them navigate electronic discovery with minimal risk and cost, and it sets new standards for scalability and intuitive design. The company’s flagship product, Legal Hold Pro, is widely adopted by Fortune 500 and Global 2000 corporations and has earned recognition as the Best E-Discovery Legal Hold Product at the 2015 Legaltech News Innovation Awards, in the 2014 and 2015 Best of the National Law Journal and the 2013 and 2014 Best of Legal Times. Zapproved was recognized in the 2014 Inc. 500 as one of the fastest growing private companies in the U.S. and was named as a “vendor to watch” in the 2015 Gartner Magic Quadrant for E-Discovery.