You'll Now have to Sign a 3-Year Contract with Verizon. Here's What it Means.

"Two-year smartphone contracts have been the go-to option in the carrier space for years now, but it looks like there's a trend for carriers to extend the lengths of these contracts. Verizon is the latest carrier to do so, ditching two-year contracts in favor of three-year plans instead. The carrier has," reports Hadlee Simons in Android Authority.

"Recently opted to offer either 36-month contracts or full retail pricing for devices, with no option for 24-month or 30-month plans. Checking the Verizon website reveals that these 36-month contracts apply across the board to entry-level devices and flagships alike. In fact, it also applies to tablets, mobile routers, hotspot devices, laptops."

Read the article.