Yahoo GC Could Receive \$9M in Severance

Bloomberg Law **is reporting** that Yahoo General Counsel Ronald Bell could receive as much as \$9 million in severance payout as a result of Verizon Communications's \$4.8 cash acquisition, according to the company's filings.

In the report, **Gabe Friedman** points out that Bell's so-called golden parachute payday is subject to a number of caveats, including that Verizon closes its deal to purchase Yahoo and that he is terminated.

By analyzing SEC filings, Friedman estimated severance payouts for other Yahoo executives, including \$54.8 million the company's CEO Marisa Mayer, \$19.8 million for its chief revenue officer Lisa Utzschneider, and \$16.1 million for chief financial officer Ken Goldman.

"All of those payouts are dependent on a number of factors, including that the executives leave the company," according to the report.

Read the article.