# Why the Fed Is About to Raise Interest Rates



*Image by 401(K) 2012*

The Federal Reserve looks ready to raise interest rates, **predicts *The New York Times***.

When the Fed increased its benchmark interest rate late last year after keeping it near zero for seven years, Fed officials were in general agreement that they might raise rates as many as four times in 2016, write Binyamin Appelbaum and Kevin Granville. But their meeting on Dec. 13 and 14 gives the Fed the opportunity to raise rates for the first time this year.

The authors discuss life in a low-interest world and explain that the Fed is wrestling with three big, intertwined questions: How many people want jobs? How low are interest rates? And what damage is done by doing nothing?

**Read the *NYT* article**.