

Why Apple co-founder Steve Wozniak can't sue YouTube over Bitcoin scam

"Apple Inc. co-founder Steve Wozniak lost his lawsuit against YouTube over videos that used his image to promote a bogus bitcoin giveaway. YouTube and its parent, Google LLC, are protected by the federal law that shields internet platforms from responsibility for content posted by users, a California state judge said in a tentative ruling Wednesday," reports Robert Burnson in ***Bloomberg***.

"According to a Contingent Value Rights (CVR) agreement tied to BMS's \$74 billion purchase of Celgene in November 2019, the New York pharmaceutical giant would have owed former Celgene shareholders \$6.4 billion if it had won FDA approval for three new drugs at the center of that deal, each with a particular deadline."

Read the article.