What to Glean From Fluor's Promoting Its General Counsel to CEO

A Forbes commentary by contributor George Bradt discusses the implications of Fluor's recent confirmation of its general counsel as CEO of the troubled company.

Carlos Hernandez was named interim CEO in early May after the former CEO resigned following disappointing quarterly results.

"While there's no indication of improprieties, everything communicates," Bradt writes. "The choice of a new CEO speaks volumes about the board's direction. More often than not, the choice of a General Counsel suggests a defensive posture. We'll see if that's the case here."

"They went with the lawyer. Hernandez' success is going to be dependent on his ability to apply his governance and compliance skills to production management," he adds.

Read the *Forbes* commentary.