What It Means When Law Firms and Startups Give Away Legal Documents

Over the past five years, law firms in Silicon Valley, New York and Boston have put online – for free – the documents that startups need to execute basic legal transactions.

Tech Crunch reports that new sites Cooley GO and WHLaunch join first-movers Founders' Workbench and Start-Up Forms Library, to enable entrepreneurs to incorporate their company, secure early-stage financing, hire employees and compensate them with stock options. SeriesSeed.com has emerged as an industry standard for documenting seed investments, and StartupCompanyLawer.com offers answers to over 100 frequently asked questions, along with a term-sheet generator.

Read the story.