

What Is a Juridical Entity?

“When you organize a company, the language may be English, but the jargon sounds ‘foreign’ like you are playing a card from Dungeons and Dragons for an invincibility cloak. Wading through the lingo, one particular term you may encounter is ‘juridical entity,’” is discussed in IncNow’s ***blog***.

“While ‘juridical’ simply means ‘legal’, knowing the characteristics of a juridical entity is helpful to know. Juridical entities are created by each state’s law to give a basket of rights normally associated with humans to non-human business entities. The law also gives rights that are often associated with property to the business entities, such as alienable ownership (the ability to sell/transfer ownership in the company).”

Read the article.