Wells Fargo Lawyer Accidentally Releases Trove of Data on Wealthy Clients

A Bressler, Amery & Ross lawyer representing Wells Fargo, responding to a third party subpoena in a case between two financial advisors, produced documents without redaction or confidentiality designations that revealed "billions of dollars of client account information, from residents of numerous states and possibly Europe."

Above the Law describes how the mistake got worse: "To compound the issue, [the lawyer] alleges that plaintiffs showed the documents – which, remember, weren't protected by a confidentiality agreement – to the New York Times, which then wrote about the consumer information that was produced. All in all, an incredibly messy affair."

Kathryn Rubino writes that a broadly worded confidentiality agreement could have mitigated the damage.

Read the Above the Law article.