Wells Fargo Adds Two Senior Lawyers

Wells Fargo & Co. recently snagged two former Bank of America Corp. high-ranking lawyers to fill openings in its litigation and workout division, the bank confirmed, reports *The Wall Street Journal*'s Moneybeat blog.

Craig Baldauf, a former Bank of American interim director of litigation and regulatory investigations, plans to join Wells Fargo on Feb. 23 as a deputy general counsel, the San Francisco-based lender said. He most recently served as head of global litigation for Toronto-based TD Bank Group, after leaving Bank of America in 2011.

Bob McGahan, former associate general counsel of litigation and regulatory inquiries at Bank of America, joined Wells Fargo Jan. 20 as an assistant general counsel.

Moneybeat says both will work on litigation and regulatory matters across the bank.

Read the story.