

# **Webinar: Cheap Oil? Making Sense of a Competitive Oil Market**

Institute of the Americas will present a complimentary webinar discussing both the historical context for the current oil price market as well as the outlook for oil prices. The event will be Wednesday, Sept. 9, beginning at 10 a.m. PDT.

“After a dramatic drop in oil price in 2014, the global oil market has settled into a period of volatility,” the Institute said in a release. “According to the Inter-American Development Bank, the fall was preceded by an unprecedented era of high prices and stability. The resiliency of crude oil prices between 2011 and 2014, they argue, was largely due to action by Saudi Arabia and other Gulf Cooperation Council producers. In addition to stabilizing prices, the Gulf States’ actions kept Saudi production competitive and increased its market share, ensuring greater control. ”

Ramón Espinasa, Lead Oil and Gas Specialist at the Energy Division of the IDB, and Carlos Sucre, Energy Consultant at the IDB, will be presenters.

**Register for the webinar.**