

Warren Buffett Made a Big Bet On an 'In-Your-Face' CEO

When Warren Buffett and Berkshire Hathaway Inc. bought Portland, Oregon-based Precision Castparts Corp. for \$37 billion early this year, the investor acquired the services of Precision's hard-charging CEO, Mark Donegan.

According to a **Bloomberg profile** by **Noah Buhayar**, Donegan is "a low-profile CEO with a great track record, relentless about staying ahead of the competition. During the 13 years he led Precision as a publicly traded company, its stock climbed 20-fold, annual revenue quadrupled to \$10 billion and he bought dozens of businesses, consolidating a position as a key supplier to Boeing Co., Airbus Group SE and General Electric Co. It helped him attain a cult status among investors."

"Behind the numbers, though, something more brutal is going on," the profile continues. "For years, Donegan has traveled the globe, sometimes bullying staff during quarterly reviews at Precision plants." And sometimes those reviews included profanity and threats.

Read the article.