Wal-Mart Wage Hike to $15 an Hour Would Cost It $4.95 Billion, Study Says

Wal-Mart Stores Inc. would have to spend an additional $4.95 billion if it were to raise the minimum wage for its hourly employees in the United States to $15 per hour from the current $10 per hour, according to an estimate by the UC Berkeley Center for Labor Research, **Reuters is reporting**.

Study found that 1.1 million of the big retailer's 1.5 million employees are paid hourly wages. An estimated 979,000 employees would get an increase if Wal-Mart went to $15 per hour.

Labor groups have been demanding a $15 minimum wage for the company's workers, and the "Fight for Fifteen" movement has been a topic of discussion during the U.S. presidential campaign, reports **Nandita Bose**.

Read the article.