

Volkswagen to get \$351M in diesel fraud settlements from former execs

“Volkswagen (OTCPK:VWAGY) says former CEO Martin Winterkorn and other executives will pay it \$351M to settle lawsuits for their alleged roles in the auto emissions fraud that rigged nearly 11M vehicles to cheat emissions tests and then cover it up,” reports Carl Surran in Seeking Alpha News

“Separately, German prosecutors filed charges against Winterkorn today, alleging that he made false statements in sworn testimony to an investigative committee of the German parliament in 2017.”

Read the article.