ViacomCBS's Highest-Paid Lawyers Took In \$12.7M Last Year

"Three lawyers were among the top six highest-paid executives at ViacomCBS Inc. in 2020, according to a proxy statement filed by the media conglomerate," reports Brian Baxter in **Bloomberg Law's Business & Practice**.

"General counsel Christa D'Alimonte and fellow attorneys Nancy Phillips and Doretha "DeDe" Lea received more than \$12.7 million in total compensation, the April 2 proxy filing shows."

"The payouts come as the company continues to face shareholder litigation related to the Viacom Inc. and CBS Corp. merger a year ago. The reunion of the two companies resulted in rounds of layoffs by New York-based ViacomCBS, which is now divesting itself of non-core assets."

"Phillips and Lea joined the combined company in late 2019 ahead of the completion of the \$11.7 billion all-stock merger. D'Alimonte, a former top lawyer at Viacom who succeeded Michael Fricklas in 2017, assumed leadership of the combined ViacomCBS legal group in December 2019."

Read the article.