

Verizon's Phone Contracts are All Three Years Now

"If you're looking to buy a new phone at Verizon, you now only have two options: buy the device outright, or pay monthly installments for three years. As reported by Droid Life via Android Police, Verizon appears to have gotten rid of its 24- and 30-month contracts for all devices including phones, hot spots," reports Emma Roth in The Verge.

"Verizon's payment program FAQ page explains that there isn't any interest attached to the 36-month plan, and you can choose to pay off the phone in full whenever you want. What you can't do, however, is pay more than your set monthly installment so unless you can pay off the entire device, you're locked into the three-year plan. If you."

Read the article.