

Venator Receives \$85 Million Cash in Settlement with Tronox

“Venator Materials PLC (NYSE: VNTR) today announced that it received \$85 million in cash from Tronox pursuant to its settlement agreement with Tronox related to the recent Superior Court of Delaware judgement in favor of Venator for \$75 million. The settlement amount of \$85 million includes an,” reports PR Newswire in their blog.

“Additional \$10 million of value representing a negotiated amount of interest originating from 2019 when conditions were met that required Tronox to pay a \$75 million Break Fee to Venator. The settlement agreement resolves all legal disputes between the parties contested in the Superior Court of Delaware. Venator is a global manufacturer.”

Read the article.