

Venable Represents Glass House Brands Inc. in Its Acquisition of Plus Products, a Leading California Edibles Brand

Venable LLP represented Glass House Brands Inc., one of the fastest-growing vertically integrated cannabis and hemp companies in the United States, in its acquisition of Plus Products Holdings, Inc., a leading cannabis edibles company based in California.

Glass House acquired Plus for approximately \$25.6 million through a combination of unsecured convertible debt and equity, plus additional performance-based consideration. The closing of this transaction establishes Glass House as the only company with a top 5 market position in both the flower and edibles segments in California's adult-use and medical cannabis market.

The Venable team was led by Matthew Portnoff and included Harry Atlas, Carol Calhoun, Cameron Cole, Audrey Cubizolles, Jordan Ferguson, Daria Ivanova, Jeffrey Ostrager, and Liz Barket Kremser.