

United Technologies CEO Retires, Succeeded By CFO

The Associated Press is reporting that Louis Chenevert, chief executive officer of aerospace and building systems giant United Technologies Corp., is retiring after six years on the job and will be replaced by the company's chief financial officer.

The Hartford, Connecticut, conglomerate announced the change of leadership on Monday. It promoted CFO Greg Hayes to the top job, The AP reports.

"Chenevert steered United Technologies' \$18.4 billion purchase of aerospace parts maker Goodrich Corp. in 2012. It was the industry's largest deal and gave the company a stronger presence in the aerospace industry," according to the story.

[Read the story.](#)