Uber CEO Pays a Price for Breaking the Rules



Image by Adam Tinworth

The hard-charging, take-no-prisoners corporate culture exhibited by Uber and his brash CEO is now seen as the company's biggest liability, reports ***The Los Angeles Times***.

Co-founder and Chief Executive Travis Kalanick announced Tuesday that would take an indefinite leave of absence.

Reporter Tracey Lien writes that Kalanick took responsibility "for where we've gotten and how we've gotten here."

He wrote the statement in a memo to employees, "acknowledging a humiliating year in which the company was accused of mishandling the medical records of a passenger who was raped by an Uber driver in India, using trade secrets allegedly stolen from a Google-owned self-driving car firm and covering up claims of sexual harassment," according to Lien.

Read the *LA Times* article.

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