

U.S. Trustee Drops Appeal Challenging \$21 Mln Le Clair Ryan Settlement

“The U.S. Justice Department has dismissed its own appeal challenging a \$21 million settlement between the trustee overseeing the dissolution of defunct law firm Le Clair Ryan and alternative legal services company United Lex. The May 2022 settlement resolved claims by Le Clair Ryan bankruptcy trustee Lynn,” reports David Thomas in Reuters.

“Tavener that a 2018 joint venture between United Lex and Le Clair Ryan hastened the law firm’s demise. The settlement included a \$10.5 million payout to attorneys at Quinn Emanuel Urquhart & Sullivan representing Tavener. The U.S. Trustee’s Office, which is part of the Justice Department, objected to Tavener’s settlement.”

Read the article.