U.S. States Allege Broad Generic Drug Price-Fixing Collusion



Image by Images Money

A large group of U.S. states accused key players in the generic drug industry of a broad price-fixing conspiracy, **reports Reuters**.

Reporter Karen Freifeld writes: "The states said the drugmakers and executives divided customers for their drugs among themselves, agreeing that each company would have a certain percentage of the market. The companies sometimes agreed on price increases in advance, the states added."

The suit names 18 companies and subsidiaries and named 15 medicines. Mylan NV, Teva Pharmaceuticals USA, Ascend Laboratories and Encure Pharmaceuticals are among the 18 companies named.

The Los Angeles Times also covered Mylan's challenges: "**A price-fixing noose tightens around Mylan, the company that profiteered from the Epipen**."

Read the Reuters article.