

U.S Court Asked to Approve \$165 Mln Capacitor Antitrust Settlement

“A California federal judge was asked on Thursday to approve \$165 million in new settlement agreements with the makers of an electronic component to resolve civil price-fixing claims. Plaintiffs’ lawyers representing direct purchasers said in a court filing that Nippon Chemi-Con Corp and United,” reports Mike Scarcella in Reuters.

“Also agreed to pay \$160 million, and Matsuo Electric Co Ltd will pay \$5 million, to resolve claims that they conspired to fix the prices of certain capacitors. Such components regulate currents in televisions, office equipment, mobile phones and other electronic devices. The settlement plan was first announced in December on the eve of.”

Read the article.