

Tyson Foods Will Pay \$221.5M to Settle Price-Fixing Litigation

“Tyson Foods Inc said on Wednesday it would pay \$221.5 million to settle a price-fixing litigation with three groups of plaintiffs accusing it of illegally conspiring to inflate prices in the \$65 billion chicken industry,” report Jonathan Stempel and Nivedita Balu in *Reuters’ Healthcare*.

“The amount will be reflected in its first-quarter statements, the company said in a regulatory filing.”

“Tyson has also faced price-fixing claims by large restaurant and supermarket operators such as Chick-fil-A, Kroger Co and Walmart Inc.”

“Court approvals are required.”

Read the article.