Two Accused in J.P. Morgan Hacking Case Plead Not Guilty

In their first U.S. court appearances, two Israeli men pleaded not guilty on Thursday to charges that they broke into a dozen companies' computer networks, including J.P. Morgan Chase & Co., to facilitate a global network of criminal activity, reports ***The Wall Street Journal*** and **Bloomberg News**.

Gery Shalon and Ziv Orenstein have been in custody in Israel since their arrest last summer. They were extradited to the United States to face the charges.

"Federal prosecutors accused the three men and their accomplices of carrying out data breaches at a dozen companies and turning the stolen information, including customers' email addresses and phone numbers, into hundreds of millions of dollars," reports **Nicole Hong** for *The Journal*. "The hacking allegedly facilitated a host of other crimes, including illegal internet casinos, pump-and-dump schemes, a payment processing service for other criminals and an unlicensed bitcoin exchange."

Read the article on ***The Wall Street Journal*** or **Bloomberg News**.