

Trump Unveils \$5 Million 'Gold Card' Visa for Wealthy Immigrants

President Donald Trump has introduced a new immigration initiative offering a 'Gold Card' visa for \$5 million, granting permanent residency and a pathway to U.S. citizenship for affluent foreign nationals. This program attracts successful individuals who contribute economically through job creation and tax payments. The 'Gold Card' is set to replace the EB-5 Immigrant Investor Program, which has faced criticism for fraud and inefficiency.

Commerce Secretary Howard Lutnick emphasized that the new visa will require thorough vetting to ensure applicants are exceptional global citizens. The administration anticipates selling up to one million of these visas, potentially generating significant revenue to reduce the national deficit.

This strategic move underscores the administration's focus on leveraging immigration policy to stimulate economic growth and address fiscal challenges.