

Top Walmart Official Says Retailer Works to Prevent Corruption



Walmart, the nation's largest retailer hired Jay Jorgensen in 2013 to help overhaul a company badly shaken by allegations its executives regularly bribed officials in Mexico to speed up store construction. Jorgensen, Global Chief Compliance Officer, says Walmart has spent \$100 million over the past two years hiring thousands of employees to work on compliance, reorganizing its corporate structure, training workers and rolling out new technology.

The Securities and Exchange Commission and U.S. Justice Department continue to investigate Walmart, according to a report in SFGate.

Walmart now trains contractors on the company's ethics policies and requires them to sign contracts requiring them to follow U.S. law.

Read the story.