

Top-Tier College Coaches, Adidas Rep Charged With Bribing Players



Bloomberg is reporting that top-tier college basketball programs were thrown into turmoil Tuesday as federal prosecutors unveiled criminal charges against 10 coaches, managers, financial advisers and representatives of sportswear companies including Adidas AG, accusing them of making illicit payments to cash in on the vast riches generated at the sport's highest levels.

"The alleged schemes include illicit payoffs to steer young athletes to powerhouse schools and into clothing contracts and financial advisory deals," write **Christian Berthelsen** and **Bob Van Voris**. "Among those charged were current and former coaching staff members at Oklahoma State University, the University of Arizona, the University of Southern California and the University of South Carolina."

The case followed allegations that an executive at an apparel company bribed students to attend universities where the company sponsored athletic programs.

Read the Bloomberg article.