

Top 50 Biglaw Firm Introduces New Lockstep Salary Scale Across All U.S. Offices

“Associate compensation is once again a hot topic in the highest echelons of the legal profession, and young lawyers at some firms are finally reaping the benefits of the 2018 salary hike that brought starting salaries to \$190,000. By the time this wave of salary increases is over, we may finally see a somewhat uniform salary scale across the majority of large law firms, all across the country,” reports Staci Zaretsky in *Above the Law’s Biglaw*.

“The firm announcing salary increases this time around is Holland & Knight, ranked 38th on the Am Law 100 with \$1,044,337,000 in 2020 gross revenue. The firm has been in the news recently for its potential merger with Thompson & Knight, but now, the firm is making news by offering lockstep salaries in each and every one of its U.S. offices.”

Read the article.