

Top 50 Biglaw Firm Floods the Market with Even More Cash Bonus Money

“Thanks to Davis Polk’s long-awaited announcement, the Biglaw bonus levees have officially been breached, and law firms are making their own bonus announcements left and right. Watch out for the flood of cash that’s about to flow through the legal profession. Debevoise Plimpton a firm that brought in,” reports Staci Zaretsky in Above The Law.

“A firm that brought in \$1,224,942,000 gross revenue in 2020, putting it at 31 in the most recent Am Law 100 made its own bonus announcement this afternoon. Lo and behold, the firm has matched both the Cravath bonus scale *and* the Davis Polk special bonus scale. According to the memo sent to all associates, here’s what that looks like.”

Read the article.