

Top 25 Am Law Firm Announces Bonuses

Goodwin Procter just announced bonuses last week. The bonuses will match “the prevailing Baker McKenzie/Cravath scale,” reports Staci Zaretsky in *Above the Law's BigLaw*.

“Associates at the firm must have met a 1,950 hourly threshold to be considered for a market bonus. Goodwin also uses a rating system when it comes to bonuses, and those who recorded hours ‘materially higher than 1,950 hours’ and received a ‘distinctive’ rating are eligible to receive bonuses that are above their class amounts. According to the firm, ‘43% of bonus recipients will receive an amount greater than the amount listed for their class, and 57% will receive their class amount.’”

Read the article.