Top 20 Biglaw Firm Isn't Matching Associate Salary Increases (Yet)

"For the second time in less than a year, cash compensation in Biglaw is increasing. Eager to attract and retain associates during this hot lateral market, many firms have already adopted the new salary scale set by Milbank just last week," reports Staci Zaretsky in Above The Law.

"It's still early in the cycle, but with salaries now ranging from \$215,000 to \$385,000, we suspected that some firms would wait for compensation leaders like Cravath and Davis Polk to make their own announcements prior to making a move, while other firms would simply not be able to match what the market would bear,"

Read the article.