

Top 20 Biglaw Firm Finally Matches Market Compensation for Associates

“Way, way back in January, Milbank introduced a new salary scale that served as a catalyst for the mad race to increase associate salaries at Biglaw and boutique firms across the country. One of the firms that matched Milbank at first quietly doing so under cover of its annual review process, before a,” reports Staci Zaretsky in Above The Law.

“Formal announcement was made was Cooley. Since then, the firm has been silent through the introduction of two more salary scales, one from Davis Polk and one from Cravath. On Friday, the firm finally addressed salaries once again. Cooley, of course, is matching the Cravath salary scale, like all other firms that wish to remain elite during.”

Read the article.