

Toll Brothers Luxury Home Builders Hit Record in New Home Contracts Amid Construction Boom

“Luxury home builder Toll Brothers Inc. reported in its fiscal year 2021 third quarter earnings results on Tuesday that the firm hit a new record for new contracts on the quarter, exceeding Q3 of last year by 35% when new contracts hit a previous all-time high. The net signed contract value was \$2.98 billion,” reports Breck Dumas in Fox Business.

“For the firm in the most recent quarter, and contracted homes reached 3,154 in a year-over-year increase of 11%. The home builder said in its release that net signed contracts in both dollars and units were third quarter records. The company also saw all-time records in both dollars and units for homes in backlog, with value surging.”

Read the article.