

Tightening Up Contracts in a Hardening Insurance Market

Jason Reeves and Helen Campbell of Zelle LLP offer some advice on commercial property insurance contracts in the firm's **Articles**.

"Over the past decade, as commercial property insurance rates softened, so too have terms and conditions. In some instances, attempts to broaden coverage have also had the effect of diluting the clarity and consistency of manuscript forms. The role that underwriters' contract wordings managers once played in tidying up such issues was weakened when the new imperative was to sign up to a policy wording as presented or risk not having an offered line taken up." they write.

"The market is changing. As the property market continues to show signs of hardening," he offers some fixes underwriters should consider.

Read the article.