

The Woman Who Turned Down Her Share of a \$6bn Settlement to Fight the Family Behind the Opioid Crisis

“A Cottage outside Floyd, Virginia, is a tranquil stage-set for Ellen Isaacs to wage one of the longest-running wars of the opioid epidemic: the battle to hold OxyContin-maker Purdue Pharma, its owners and executives, to just account. It’s battle that Isaacs, a former mortgage fraud expert at Citigroup has,” reports Edward Helmore in The Guardian.

“The Securities and Exchange Commission last week proposed new rules that could put law firms, investment banks and other advisers on the hook for the lofty projections SPACs have used that aren’t allowed for traditional IPOs. Citibank will pause new SPAC IPOs, Bloomberg News reported this week, citing uncertainty around legal liability.”

Read the article.