

# The New Revenue Recognition Standard: Tax Implications

☒ Ernst & Young has posted a free on-demand webinar on a converged standard for recognizing revenue under U.S. GAAP and IFRS introduced during 2014.

The Financial Accounting Standards Board and the International Accounting Standards Board issued the new converged standard.

The new standard replaces existing revenue guidance across industries, impacting most types of transactions.

On its website, Ernst & Young says understanding the potential consequences of the new standard across your organization – beyond finance – can help you avoid unexpected issues related to your revenue recognition process.

**Watch the on-demand webinar.**