The Major Potential Impact of a Corporate Tax Overhaul

With the U.S. House, Senate and presidency all soon to be in Republican hands and with all agreeing that a major tax bill is a top priority, some kind of change to the American taxation system appears likely to happen, according to ***The New York Times***.

Writer **Neil Irwin** says that change may turn out to be "a very big deal, particularly if a tax plan that House Republicans proposed last summer becomes the core of new legislation."

That plan is known as a "destination-based cash flow tax with border adjustment." Supporters of the plan say it could address the situation of companies using overseas holding companies and corporate inversions to lower taxes, Irwin writes.

Read the *NYT* article.

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