

Tesla Owners Could Get \$625 Each in Class Action Settlement Over Battery Throttling

“Some Tesla owners could get \$625 each to settle claims that an over-the-air update, pushed to their Model S electric sedans in May 2019, reduced their battery’s charging speed, maximum capacity and range temporarily. According to documents filed with a U.S. District Court in San Francisco, and obtained by CNBC, the proposed settlement would have Tesla paying \$1.5 million into a fund that would pay owners,” reports Lora Kolodny in CNBC.

“In May 2019, Tesla was facing negative publicity after one of its Model S vehicles caught fire in Hong Kong. Tesla issued a statement at the time, saying Out of an abundance of caution, we are revising charge and thermal management settings on Model S and Model X vehicles via an over-the-air software update that will begin rolling out today, to help further protect the battery and improve battery longevity.”

Read the article.