

# Tech Patent Applications Rise in Taiwan: Intellectual Property Office

“By definition, a patent is an exclusive right granted for an invention of a novel approach to a problem. It’s the latest in innovation and as such can be a measure of how much technology is progressing. Taiwan’s patent applications show stronger numbers compared to last year’s first quarter. Under Taiwan law, patents are categorised into three groups – invention, utility model and design. Invention patents are considered the most important in terms of new technology ideas,” reports Jerome Siacor in Open Go Vasia.

“In the first quarter, a total of 12,534 invention patent applications were filed, up by 5% from a year earlier according to the Intellectual Property Office (IPO) under the Ministry of Economic Affairs. Moreover, the number of applications from foreign applicants rose by 10% to 7,837, and the number of applications from local applicants fell to 4,697 from 4,742, the office said. The number of invention, utility model, and design patents filed in Taiwan hit 17,498 in the first quarter, up by 2 per cent from a year earlier, according to the office.”

***Read the article.***