Netflix Claims Former Executive Took Kickbacks on Sales

NEWS

Former Netflix vice president of IT and current Yahoo CIO Mike Kail has been accused in a lawsuit of taking thousands of dollars in kickbacks while he was at Netflix.

Texas Court Rejects Claim That Association's Lawyer Represents Members

NEWS

A Texas appeals court has rejected an argument that the association's general counsel had an attorney-client relationship with a member embroiled in a lawsuit.

Connecticut Law Firm Shipman & Goodwin Takes the Lead with

ADA-Compliant Website

NEWS

Shipman & Goodwin LLP joins small percentage of law firms nationally to make website content accessible for individuals with sight or hearing limitations. The firm ranks among the nation's largest law firms on both the *National Law Journal*'s annual NLJ 350 survey and the Law360 400.

Google Settlement Could Avoid Costly Legal Precedent

NEWS

Google has avoided a potentially costly legal precedent by settling out of court with a former Morgan Stanley banker in an online abuse case due to be heard in Britain's High Court Nov. 24.

United Technologies CEO Retires, Succeeded By CFO

NEWS

Louis Chenevert, chief executive officer of aerospace and building systems giant United Technologies Corp., is retiring after six years on the job and will be replaced by the company's chief financial officer.

Top 10 Legal Mistakes Small Businesses Make

NEWS

Forbes magazine offers a list of the top 10 legal mistakes entrepreneurs make and what to do about them (in addition to seeking the advice of an attorney).

Target Tries to Limit Liability to Banks

NEWS

Target Corp. is trying to avoid liability for tens of millions of dollars banks claim to have lost after hackers broke into the retailer’s payment processing systems a year ago.

Video Streaming Service Aereo Files for Bankruptcy

NEWS

Five months after the U.S. Supreme Court invalidated its business model, online video streaming company Aereo Inc. has filed for bankruptcy protection.

Houston E-Discovery Company Raises $10 Million for Expansion

NEWS

E-discovery systems developer CS Disco Inc. of Houston has closed a $10 million Series B fundraising round, the *Houston Business Journal* reported.

Goldman Fires Two Bankers Over Secret Fed Documents

NEWS

Goldman Sachs Group Inc. fired two of its bankers after one of them allegedly brought secret documents from the Federal Reserve Bank of New York into the firm, Bloomberg News reports.

Arizona Sues GM for $3

Billion Over Recalls, Cites In-House Attorneys

NEWS

Arizona has filed suit against General Motors, claiming that the automaker defrauded the state's consumers of an estimated $3 billion, The New York Times reports.

Agencies Issue New Guidelines on 'Pushdown Accounting'

White Paper

The Financial Accounting Standards Board and the Securities and Exchange Commission have issued new guidance on "pushdown accounting," which involves an acquired organization using the acquirer's basis of accounting to prepare its financial statements.

Risk Management Controls and Compliance Systems Critical for New Equity Issuers

White Paper

With the IPO market continuing to surge, it's vital that companies preparing for their IPOs rigorously examine their

risk management, controls and compliance infrastructure for a successful offering and to support future growth.

Bank of Tokyo Ordered to Move Compliance Operation

NEWS

Bank of Tokyo Mitsubishi agreed in a settlement with financial regulators Nov. 18 to move its money laundering and sanctions compliance unit from Tokyo to New York.

Ex-Jefferies & Co. Managing Director Has Warning for Court

NEWS

Any business transaction involving simple negotiations could be subject to prosecution, former Jefferies & Co. managing director Jesse Litvak warned an appeals court inn an attempt to have his securities fraud conviction thrown out, Bloomberg Businessweek reported.

Credit Monitoring Company Settles With FTC

NEWS

Credit monitoring company One Technologies LP will refund $22 million to customers to settle U.S government allegations that its websites inadequately disclosed its charges for credit scores.

GNC Sees More Top-Level Executive Departures

NEWS

Gerald Stubenhofer, GNC Holdings Inc. senior vice president, chief legal officer and company secretary, has “separated from his employment,”

MetLife Restructuring Aimed at Better Corporate Governance, Less Risk

NEWS

MetLife has merged four of its previously independent subsidiaries to improve corporate governance and facilitate compliance with regulatory mandates, reports Insurance

Networking News.

Apple Told to Pay $23.6 Million Over Pager Technology

NEWS

A Texas federal court jury found that Apple Inc. used SkyTel pager technology from the 1990s in iPhone, iPad and iPod without permission.

Lowe’s Names McCanless GC, Secretary and Chief Compliance Officer

NEWS

Lowe’s Companies Inc. has announced that Ross W. (Bill) McCanless will return to the company as its new general counsel, secretary and chief compliance officer.