

# Strengthening Oversight of M&A: Executive Summary

## *Insight*

With merger and acquisition activity continuing to shift the business landscape, directors can benefit from learning the size and scope of this trend and how it relates to their board responsibilities.

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## Wal-Mart Reported to Be in Talks to Buy Web Retailer Jet.com

### *News*

CNBC is reporting that Wal-Mart is eyeing a potential acquisition of Jet.com, an online retailer created to challenge Amazon, according to a Dow Jones report citing people familiar with the matter.

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## U.S. Sues to Block Anthem-Cigna and Aetna-Humana

# Mergers

## **News**

U.S. Attorney General Loretta E. Lynch said the proposed mergers “would leave much of the multitrillion-dollar health insurance industry in the hands of three mammoth insurance companies,” reports *The New York Times*.

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## **Latham Advises Onex and Baring Asia on Thomson Reuters Acquisition**

## **News**

Onex Corporation and Baring Private Equity Asia have announced their affiliated private equity funds have agreed to acquire the Intellectual Property & Science business (IP&S) from Thomson Reuters, for \$3.55 billion.

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## **Time to Update Your Client Arbitration Agreements**

## **Insight**

The failure to incorporate new standards into fee agreements means not only that non-conforming provisions will be deemed unenforceable, writes Edward F. Donohue III of Hinshaw &

# **Latham Advises Platinum Equity in \$2.4 Billion Sale of BWAY**

## ***News***

Platinum Equity and Stone Canyon Industries, LLC announced it has signed a definitive agreement for Platinum Equity to sell BWAY Corp. to Stone Canyon Industries LLC for \$2.4 billion.

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# **Options to Acquire: How These Acquisition Strategies Differ from a Traditional Purchase**

## ***Article***

While options to acquire are fairly common in the medical device and life sciences industries, the option also provides attractive opportunities for funds and companies in other industries as well, as a way to get an inside track on new technology, Cooley M&A writes.

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# Governance Challenges 2016: M&A Oversight

## *White Paper*

The NACD report addresses the importance of early board engagement in strategy, the need for proactive dialogue with all key stakeholders, and the imperative to balance short-term and long-term goals throughout the M&A process.

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# Reverse Break-Up Fees and Specific Performance: A Survey of Remedies

## *White Paper*

Thomson Reuters is offering a complimentary copy of the 2016 edition of Practical Law's study, Reverse Break-Up Fees and Specific Performance: A Survey of Remedies for Financing and Antitrust Failure.

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# Are Changes Afoot in the Cablevision Legal Department?

## *News*

Altice founder Patrick Drahi told Cablevision staff when the deal was first announced last year that he would seek to cut

executives earning more than \$300,000.

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## **Analysis: Office Depot/Staples 'Cluster' Key to FTC Case**

### ***Analysis***

Regulators fighting the merger plan of Office Depot and Staples face a decision from a judge that may hinge on the veracity of the government's relevant product market, reports Policy and Regulatory Report, a Mergermarket Group company.

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## **Latham & Watkins Advises Leonard Green & Partners in ExamWorks Group Acquisition**

### ***News***

ExamWorks Group, Inc., a leading provider of independent medical examinations, peer reviews, bill reviews, Medicare compliance services, case management services, record retrieval services, document management services, has agreed to be acquired by an affiliate of Leonard Green & Partners, L.P., for transaction value of approximately \$2.2 billion.

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# M&A and Transaction Risk Oversight Examined

## *White Paper*

The National Association of Corporate Directors is offering a complimentary copy of the summary from a recent meeting of the NACD Advisory Council on Risk Oversight, which focused on the board's oversight of M&A transactions.

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# Goldman Sachs Bankers Said to Depart on Guidelines Breach

## *NEWS*

Three bankers have left Goldman Sachs Group Inc. after the U.S. firm determined they breached internal guidelines in connection with the bank's advisory role on the planned acquisition of a consumer company in the Middle East, reports Bloomberg News.