IRS Fishing Expedition Is Successful and Raises Important Attorney-Client Privilege Concerns

NewsThe attorney-client privilege is one of the bedrocks of the legal profession.

Biglaw Firm Touts Successful Year, But Doesn’t Thank Associates with Special Bonuses

NewsAt Alston & Bird, the year-end bonuses are individualized and tied to hours, not class year, as at most Biglaw firms.

Millions in Pandemic Aid Didn’t Stop These Firms from

Cutting Jobs or Pay

NewsLaw firms rushed to secure government aid early in the coronavirus pandemic, borrowing nearly $12 billion from the U.S. Small Business Administration’s Paycheck Protection Program as their revenues were threatened by court closures and a freeze in corporate deals.

Am Law 50 Firm Offers Market-Busting Bonuses on Top of Bonuses on Top of Bonuses

NewsOrrick – a firm that brought in $1,158,537,000 in 2019 gross revenue, placing in at No. 31 in the most recent Am Law 100 rankings – is offering market-busting bonuses to associates this year.

Disbarred Lawyer Arrested for Defrauding Clients out of $700K

NewsA former lawyer faces multiple charges of theft and fraud after investigators say he stole about $700K from clients over a period of three years.

5 Trends That Will Shape Legal Practices in 2021

NewsAs law firms position themselves to succeed in 2021 and beyond, understanding and leveraging distinct trends will help firms become more efficient, productive and competitive in the coming year.

Biglaw Firm Offers $20,000 Bonus For New Associates Who Don’t Even Work There Yet

NewsBoies Schiller & Flexner announced bank breaking bonuses, but they aren’t done spreading the good news.

Des Moines’ Davis Brown Law Firm Combining with Dentons

NewsDavis Brown Law Firm, one of Iowa’s largest law firms, is combining with Dentons, which bills itself as the world’s largest firm.

Billion-Dollar Biglaw Firm to Make True-Up Payments for Cut Salary

NewsDespite $1,035,000,000 in gross revenue last year Squire Patton Boggs instituted COVID-19 austerity measures.

Dickinson Wright Expands to Chicago Via Acquisition

NewsDetroit-based Dickinson Wright is opening a Chicago office in the new year through the acquisition of Stahl Cowen Crowley Addis.

Geoffrey S. Berman Joins Fried Frank to Lead Fried Frank's White Collar Practice

NewsFried, Frank, Harris, Shriver & Jacobson LLP announced today that Geoffrey S. Berman, former US Attorney for the Southern District of New York (SDNY), has joined as head of

the White Collar Defense, Regulatory Enforcement & Investigations Practice and member of the Firm’s Governance Committee.

These 7 Larger Law Firms Got the $10M Maximum in Coronavirus Pandemic Loans

NewsSeven of the nation’s 200 top-grossing law firms received the maximum $10 million loan in the paycheck protection program.

Davis Polk Comes Out On Top As 2020’s Biglaw Bonus Champion

NewsDavis Polk really raised the bar on special bonuses, offering associates up to $40,000 based on class year in recognition of their hard work throughout the pandemic.

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14 Lawyers Disciplined on December List

NewsThe State Bar of Texas announced attorney discipline sanctions against 14 Texas attorneys on its December list.

Top 25 Am Law Firm Hands Out Up to Six-Figure Bonuses for Associates – But People Are Still Mad

NewsPaul Hastings just announced its year-end bonuses, and of course the firm is including special bonuses. No firm as highly ranked and regarded would want to offer associates below-market compensation.

‘Copyright Troll’ Richard Liebowitz Suspended from Manhattan Federal Court

NewsThe grievance committee for the Southern District of New York has suspended Richard Liebowitz, a New York lawyer notorious for filing low-value copyright cases on behalf of

photographers, from practicing law while it investigates charges against him.

Cooley Remains #1 Most Active Global Firm for Deals

NewsPitchBook has again ranked Cooley as the #1 most active global law firm for all deals in its Q3 2020 Global League Tables – marking the second consecutive quarter Cooley has earned the top spot.

Top 25 Am Law Firm Announces Special Bonuses – But There's A Catch

NewsEarlier this fall, when elite firms were falling over themselves to match the Davis Polk special bonus scale, others were in no rush, instead simply committing to make sure that associates would be properly compensated in the future.

Milbank Announces Bonuses: What Does That Mean for the Biglaw Compensation Leader Race?

NewsWhich Biglaw firm is the true gold standard of Biglaw compensation? … Cravath is sorta the default answer.

Nelson Mullins and Redgrave LLP to Form Encompass Redgrave Law Practice, Largest in the Nation

NewsNelson Mullins Riley & Scarborough LLP is pleased to announce that the attorneys, directors, and advisors from Redgrave LLP will join the firm’s Encompass practice, establishing Encompass Redgrave as the nation’s largest and most comprehensive information and discovery law practice.