Freshfields Hires Kirkland Partner to Grow Silicon Valley Team

NewsFreshfields Bruckhaus Deringer has hired former Kirkland & Ellis partner Joseph Halloum to build out the firm’s upstart Silicon Valley office.

Top 50 Biglaw Firm Rolls Out Incredible Bonus-Eligible Time-Off Policy

NewsOrrick – a firm that brought in $1,158,537,000 in 2019 gross revenue, placing in at No. 31 in the most recent Am Law 100 rankings – is offering everyone the chance to truly ‘unplug.’ The firm will credit 40 hours of bonus-eligible time for everyone to sit back, relax, and stop doing work.

Nikola CLO Gets $80M Stock Haul After Skipping Salary

NewsNikola Corp. has given more than $79.6 million in stock to its chief legal officer Britton Worthen, who last year agreed to forego a $250,000 salary at the electric truck and hydrogen

fuel cell battery maker.

Two Elite Biglaw Firms Handing Out New COVID Bonuses to Hardworking Staff

NewsClifford Chance and Herbert Smith Freehills are paying staff an extra bonus of 5% of their salary for their hard work during the pandemic.

ABA Offers General Guidance for Virtual Law Practices, But Leaves Questions Unanswered

NewsThe American Bar Association (ABA) has issued Formal Opinion 498, which outlines several of the ethical implications of maintaining a virtual law practice but focuses primarily on data privacy and security issues.

Boies Schiller Sees Big Drop in Revenue After Partner Departures

NewsBoies Schiller Flexner will likely drop out of the American Lawyer’s list of the nation’s top 100 grossing law firms after losing a third of its equity partners last year.

Elite Biglaw Firm Raises Salaries For (Some) Associates After Raking In Big Bucks In 2020

NewsToday, it looks like raises are on the horizon for associates working for at least one firm, but will others follow in this firm’s footsteps?

Lawyering Through Covid-19: Key Practice Changes One Year

Later

NewsBiglaw has endured a practice-level impact over the past year.

DLA Piper LLP (US) Announces New Firm and Practice Leadership Positions

NewsDLA Piper LLP (US) is pleased to announce a number of firm and practice leadership changes.

Profit Boosts Followed Layoffs of Lawyers and Staff Members at These Top Law Firms

NewsSome of the nation’s top law firms posted substantial boosts in profits last year after laying off attorneys or staff members.

Davis Polk Rewards Associates with Gifts for Work in Pandemic

NewsAssociates have the opportunity to select a gift from a curated selection of items and experiences that include a shopping spree, fitness equipment, and wine packages, said Davis Polk managing partner Neil Barr in an email.

Former Boies Schiller Lawyer Refused to Leave New Firm After Partnership Voted Him Out

NewsRoche Cyrulnik Freedman LLP has filed a federal lawsuit against founding name partner Jason Cyrulnik, alleging he was unanimously voted out of the firm for ‘abusive, destructive, erratic, and obstructive behavior,’ but has refused to leave.

Trio of Big Law Firms Hire

Antitrust Partners as Demand Grows

NewsThree top U.S. law firms, Wilson Sonsini Goodrich & Rosati, Gibson, Dunn & Crutcher, and Latham & Watkins, announced Monday they hired antitrust partners, signaling growing demand as regulators more closely scrutinize potential anticompetitive behavior.

How Did Biglaw Firms Fare Financially In 2020?

NewsDespite the coronavirus pandemic and recession that made life so miserable for millions last year, law firms did very well for themselves.

DLA Piper’s New Chair Wants His Giant Firm to Get Even Bigger

NewsStepping into his role as global co-chair of 4,500-lawyer DLA Piper, Frank Ryan says the best path forward is to get even bigger.

Cincinnati’s Second-Largest Law Firm Opening D.C. Office

NewsFrost Brown Todd (FBT) is formally consolidating its federal public policy and regulatory practices into a Washington D.C. office.

Husch Blackwell Law Firm Sets Revenue Record in 2020 During Pandemic

NewsHusch Blackwell is pleased to announce that the firm reported revenue of $417,056,000 in 2020. This figure represents the highest single-year revenue total in the firm’s 104-year history.

Big Law Firm ‘Pandemic Profits’ Continue with Strong

Growth

NewsBig Law continues to report large ‘pandemic profit’ growth, as Cooleys and White & Case report double digit growth in 2020, while Hogan Lovells reports profits per partner (PPP) jumping 30 per cent from 2019 to 2020.

Corporate Lawyer in U.S. College Admissions Scandals Gets Two-Year Law License Suspension

NewsThe former co-chairman of a major New York law firm has been suspended from practicing law for two years after pleading guilty and spending time in prison over his role in the U.S. college admissions scandal.

Orrick and Legal Innovators Team Up

NewsLegal Innovator and Orrick are collaborating on a pilot program through which two Legal Innovators lawyers will join Orrick’s incoming class of law school graduates as ‘Orrick Legal Innovators’ Fellows.’