Big Law Profit Plunge Looks Like Precursor to Another Good Year

Law Firm ManagementOne question I've asked lawyers is whether Big Law's outstanding financial performance in 2021 was a historical anomaly or the result of a secular shift that bolstered

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The U.S. Cities Where Biglaw Associates are The Most Satisfied (2022)

Law Firm ManagementHere at Above the Law, we've spent the past week or two discussing what makes Biglaw associates satisfied with their jobs. From their compensation to their firm's commitment to

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Elite Biglaw Firm Gently Reminds Associates to Get

Back to the Office After Remote August

Law Firm ManagementThe dog days of summer are here, and for those who are working at Biglaw firms that adopted a “remote August” plan, the clock is ticking on their full-time work-from-home

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Layoffs Instead Of Special Bonuses? Biglaw Firms Strike Fear of Unemployment into Associates Hearts

Law Firm ManagementEarlier this week, we provided special coverage of what we believe was the first firm to hand out special bonuses to associates this summer. Littler, an Am Law 100 firm, handed out

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The Biglaw Firms Where Women are Most Satisfied With Their

Jobs (2022)

Law Firm ManagementWhat does it take to cultivate job satisfaction at a law firm? In a new report from BTI Consulting, associates pointed out exactly what they wanted from and valued in their work lives,

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Biglaw Firm Announces Summer Special Bonuses

Law Firm ManagementFolks sure are worried about the economy, given that we're in a technical recession right now. But in the wonderful world of Biglaw, the money still seems to be flowing quite freely,

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Biglaw Firms Brace for Possible Recession

Law Firm ManagementFor those working in Biglaw, there was nothing "great" about the Great Recession. Thousands of associates were laid off, incoming associates had their employment deferred, and law students

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Corporate Landlords are Taking Over NYC—The Numbers Don’t Lie

Law Firm ManagementThis month, New York City’s Rent Guidelines Board is expected to greenlight the biggest rent increase in a decade, the latest piece of bad news for tenants facing a record housing

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Corporate Ladder: Your Weekly Guide to Executive Appointments

Law Firm ManagementThe Adelaide Economic Development Agency has appointed former Merrill Lynch and Barclays Capital executive Tim Last to its board. Last is currently Partner/Director at Adelaide

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A Blueprint for Navigating Corporate Environments Lands

At the Right Time

Law Firm ManagementIf you've already reached the pinnacle of your professional aspirations, congratulations – you are in rare company. If you are like the rest of us, then you are continually trying to grow and

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Last Year Was Great and All, But Biglaw's Second Hundred Better Not Get Used to It

Law Firm ManagementThe Biglaw ranking-fest that is the Am Law 200 is out today. While the top 100 firms were previously released, today's spotlight is on the second hundred firms that is, those ranked 101 to 200

Destination Miami: Big Law Follows the Money to South Florida

Law Firm ManagementMiami is Big Law's latest go-to destination as the city looks to reshape itself and firms follow clients making their way south. Kirkland & Ellis, the world's largest law firm, and Winston

What’s Hot in Corporate Renewable Energy Procurement

Law Firm ManagementFrom a global pandemic to extreme weather events, supply shortages and a global energy crisis, it’s been a wild couple of years. The uncertainty and instability has bred innovation among

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Big Law Is Bullish on SPACs Even as Large Banks Pull Out

Law Firm ManagementProposed US rules causing banks to sour on SPACs are having the opposite effect on Big Law firms that see an uptick in inquiries about special purpose acquisition companies. Lawyers

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Breaking Up with Biglaw

Law Firm ManagementI used to look out at the Hudson from the window of my beautiful office at a Biglaw firm in Manhattan and pinch myself, not believing that I had made it. As a young associate, I had a passion

Top Biglaw Firm Finally Matches Cravath, Announces Its 2022 Bonus Scale

Law Firm ManagementThis may sound hard to believe, but some Biglaw firms are still matching Cravath. We're not talking about Am Law 200 firms here; we're talking about worldwide heavy hitters ranked near the

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Female Representation In Biglaw Partnerships – A Long Way to Go

Law Firm ManagementDisproportionate attrition of female attorneys in Biglaw is hardly a new problem. As a 2019 ABA and ALM report on the issue noted, entering associate classes have been comprised of

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Biglaw Business is Booming

Obviously, It’s Time to Talk About Layoffs

Law Firm ManagementThe Am Law 100 was recently announced, ranking the top Biglaw firms by 2021 gross revenue. And it was a banger year in Biglaw. Every single Am Law 100 firm saw and increase in revenue

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Big Law’s Brass Ring Remains Elusive, Even as Firms Rake in Cash

Law Firm ManagementIn November, I wrote that Big Law firms could use the surging value of their equity shares to check off one of their most pressing tasks: retaining talent. All they’d have to do is hand out

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Top Biglaw Firm Returns to the Office with Mandatory Tuesday-Thursday Attendance

Law Firm ManagementDavis Polk announced its new return to office policy late last week. As the whole Biglaw world waits to see which reopening plan becomes the new normal, DPW

adopted an approach that