Lawyer Who Tried to Bilk Insurance Companies Out of $300,000 Sentenced to Prison

News

The Tarrant County district attorney said that Richard Kent Livesay schemed to bill insurers for fraudulent hailstorm damage to roofs without the knowledge or consent of homeowners.

Berkshire's National Indemnity Ordered to Pay $43 Million for Asbestos Settlement

News

National Indemnity provided general liability insurance to the state at the time of the alleged exposure, but it had argued those insurance policies didn't cover the asbestos-related claims, according to MarketWatch.

Harvey Weinstein’s Insurer Refuses to Pay for Legal Defense

News

Chubb Indemnity Insurance Co. sued Weinstein on Wednesday, asking the New York Supreme Court for a declaration that it is not obliged to fund the disgraced producer’s legal defense, according to *Variety*.

Keys to Negotiating Indemnity Agreements

Insight

It’s imperative that your company’s risk management and legal departments strategically manage indemnification and insurance obligations to minimize the always increasing cost-of-business demands, writes Buldas of Pietragallo Gordon Alfano Bosick & Raspanti L.L.P. in Pittsburgh.

Federal Court Dismisses Insurer’s Claims Seeking Tens

of Millions of Dollars in Damages

News

The lawsuit sought more than $40 million in damages for an alleged shortfall in reinsurance collateral and claims relating to the issuance of various workers' compensation policies.

Increasing Use of Cyber Insurance Requirements in Contracts

Insight

Insurance requirements are common in commercial contracts, and many contracts now include a sub-clause regarding cyber insurance, write Branwen Buckley and Corby J. Baumann of Thompson Hine.

Under Contract Law, Court Says Retirees Have No Vested

Right to Lifetime Benefits

Article

Many companies that have previously deferred the modernization of their legacy benefits obligations may want to reevaluate the applicable agreements, as now may be the right time to press ahead with long-overdue changes.

Remedies for the Rogue Arbitrator

White Paper

Most arbitrations run smoothly, the paper says, but "arbitrators should be ready for the exceptional case, which can be occasioned by another arbitrator or counsel.

Insurance Requirements in Commercial Contracts (Part 2)

White Paper

Jonathan Reich of Womble Carlyle Sandridge & Rice LLP discusses the difference between an insurance policy with a deductible compared to one with a self insured retention and how that impacts business contracts.

Antique Insurance Requirements Can Torpedo Your Contract

Article

The tendency to keep once-useful pieces in a contract can result having the equivalent of the human appendix: a piece no longer of any positive use and that harbors the potential for harm.

Compliance and Cyber Security Competing Priorities for U.S. Insurers

White Paper

Insurers in the United States will face competing priorities for resources and time over the next 12 months, with cyber security preparedness challenging overall regulatory compliance readiness, argues Wolters Kluwer Financial Services and reported by *Canadian Underwriter*.