

Indemnification: Are Attorneys' Fees Incurred in Claims Between Contracting Parties Covered?

Insight

Unlike most contractual disputes, it is not just merely the language used but also the circumstances in which the parties were contracting that will be determinative of whether direct claims are covered by the indemnity (and thus whether there will be reimbursement of legal fees), according to Weil, Gotshal & Manges LLP's Global Equity Watch.