

# GLBA Compliance Considerations in Technology Transactions

## **Article**

As part of its implementation of the GLB Act, the Federal Trade Commission (FTC) requires financial institutions under its jurisdiction to safeguard customer records and information. This requirement is known as the Safeguards Rule.

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## LifeLock Pays Big to Settle FTC Suit Over Weak Data Security

### **NEWS**

Identity theft protection firm LifeLock will pay the Federal Trade Commission \$100 million to settle charges that it failed to comply with a 2010 federal court order, the FTC said on Thursday.