SEC takes shots at meme stocks, retail trading, and crypto bros in a PSA. Reddit responds that it’s victim blaming

FinanceThe Securities and Exchange Commission just revealed that it thinks meme stocks are a joke—and took some shots at crypto bros while it was at it. Retail trading communities

---

SEC v. Ripple: Hinman Docs Become Focus of New Conference

FinanceMagistrate Judge Sarah Netburn has scheduled a new conference between the U.S. Securities and Exchange Commission and Ripple lawyers to discuss renewed assertions of attorney-client privilege…

WEF 2022: Ripple CEO reveals

he visited SEC several times before lawsuit struck

FinanceCentral Payment Co. has agreed to an $84 million settlement resolving claims it misrepresented and improperly added fees for its card-processing services. The class is made up of current

---

What are Governance Tokens? How Token Owners Shape a DAO’s Direction

FinanceBlockchain technology has opened up a world of new possibilities. From decentralized finance (DeFi) to digital scarcity and ownership through NFTs, there’s been an explosion…

Climate Plan Puts SEC in Rare Role as Accounting Rule-Writer

FinanceThe U.S. Securities and Exchange Commission’s landmark climate change proposal thrusts the Wall Street regulator into a role it usually takes pains to avoid: setting accounting

rules…

2021 Antitrust Year in Review

FinanceWilson Sonsini Goodrich & Rosati is pleased to present its 2021 Antitrust Year in Review. This report summarizes the most significant antitrust matters and developments of the past year

---

The Pandemic Drove Up Compliance Costs; Here’s How To Get Back On Track

FinanceThe Covid-19 pandemic’s impact on the economy is far from over. Ripple effects spread far beyond the typical business’s bottom line

---

Five Trends Shaping Governance, Risk and

Compliance

NewsAs a result of the pandemic, businesses have been forced to rethink their operational resilience – especially when you consider 2020 was a record year for data breaches

---

DOJ Sues to Block Visa Acquisition of Fintech Startup Plaid

NewsThe federal government is suing to block Visa's $5.3 billion acquisition of fintech startup Plaid, alleging the merger violates antitrust laws.

Attorney Prominent in the Crowdfunding Sector is Target of SEC Enforcement Action

NewsThe Securities and Exchange Commission (SEC) issued a litigation release today alleging charges of microcap fraud that involved an attorney prominent in the US crowdfunding sector.

DOJ Reached $46M Settlement with 5Dimes for Illegal Sports Betting

News5Dimes and the U.S. Department of Justice reached a $46.8 million settlement of an investigation into illegal US sports betting operations, as well as money laundering and wire fraud.

South Florida Lawyer Charged with Fraud Related to 1 Global Capital Investment Scheme

NewsA Florida attorney and former outside counsel for 1 Global Capital LLC (1 Global), has been charged today with conspiring to commit wire fraud and securities fraud in connection with an investment fraud scheme that, as alleged, impacted more than 3,600 investors in 42 different states, and involved him personally and fraudulently raising more than $100 million from investors.

JPMorgan to Pay a Record $1B to Settle Market-Manipulation Charges

NewsJPMorgan is set to pay nearly $1 billion to settle with US authorities investigating whether the bank manipulated the metals and Treasury markets.

‘Lottery Lawyer,’ Others Accused of Swindling Winners Out of Millions

News

The self-proclaimed ‘Lottery Lawyer’ has been charged in a scheme in which tens of millions of dollars was swindled from lottery winners.

World Acceptance Corporation Settles FCPA Charges with the SEC for $21.7 Million

News

World Acceptance Corporation (WAC), a US-based consumer loan

company, agreed to pay the SEC $21.7 million for FCPA violations in Mexico. WAC's cited violations covered the full gamut of FCPA violations, including bribery payments to government officials in Mexico, failure to keep accurate books and records and inadequate internal accounting controls.

UBS Agrees To Pay $10M To Settle Bonds Sale Violation Charges With SEC

News

A unit of UBS Group AG is paying $10 million to settle charges with the United States Securities and Exchange Commission that it broke rules concerning giving priority to small investors in the purchase of municipal bonds.

No End in Sight for Business of ERISA Litigation

News

ERISA litigation continues to flourish thanks to veteran plaintiffs' attorneys refining their strategies, newcomers entering the ERISA arena using traditional arguments and lawsuits being filed against smaller plans.

Deutsche Bank Agrees to $150 Million Settlement for Jeffrey Epstein Lapses

News

Deutsche Bank AG agreed Tuesday to pay a $150 million penalty to settle “significant compliance failures” in its dealings with convicted sex offender and financier Jeffrey Epstein.

Tezos Likely Avoiding SEC Action With $25M Class-Action Lawsuit Settlement

News

The Tezos class-action lawsuit from law firm Block & Leviton will likely conclude in a $25-million settlement on August 27.

Wirecard’s Former CEO

Arrested in the Case of the Missing Billions

News

Wirecard AG’s former chief executive officer was detained by Munich prosecutors after 1.9 billion euros ($2.1 billion) went missing from the digital-payment company, in a scandal that has rattled Germany’s financial industry.